

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
:  
JOSEPH STEVENS & COMPANY, INC., :  
: Civil Action No.  
Petitioner, : 07 CV 3385 (BSJ)  
:  
-against- :  
:  
DAVID CIKANEK, :  
:  
Respondent. :  
:  
-----X

**DECLARATION OF MARTIN P. RUSSO  
IN SUPPORT OF APPLICATION TO VACATE**

**EXHIBIT E**

## WID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06

## ACCOUNT SUMMARY

EQUITY INFLOW	
BEGINNING CASH BALANCE	\$0.00
CASH DEPOSIT	345.02
SECURITIES RECEIVED IN THE ACCOUNT	16,623.60
<b>TOTAL INFLOW</b>	<b>\$16,968.62</b>
CASH WITHDRAWAL	
SECURITIES LONG AT THE END OF THE ANALYSIS	0.00
ENDING CASH BALANCE	1,159.40
<b>TOTAL OUTFLOW</b>	<b>6.02</b>
<b>NET EQUITY FLOW FROM ACCOUNT</b>	<b>(\$15,803.20)</b>
PROFIT / INCOME	
LOSS / EXPENSE	
TRADING REALIZED PROFIT / (LOSS)	(\$11,871.13)
TRADING UNREALIZED PROFIT / (LOSS)	(3,775.60)
CASH IN LIEU	0.00
STOCK DIVIDENDS/BOND INTEREST	13.53
<b>TOTAL PROFIT &amp; LOSS FROM TRADING / INCOME</b>	<b>(\$15,633.20)</b>
MARGIN INTEREST	0.00
TAXES	0.00
FEES	(170.00)
<b>TOTAL FEE AND OTHER ADJUSTMENT</b>	<b>(170.00)</b>
<b>NET PROFIT / (LOSS)</b>	<b>(\$15,803.20)</b>
TURNOVER RATE = 0.19 Times Per Year	
PORTFOLIO EXPENSE RATIO (COST/EQUITY) = 5.16% Annualized	
AVERAGE INCOME YIELD = 0.14% Annualized	
AVERAGE HOLDING DAYS = 1026.00 Days	

## C

## DETAIL MONTHLY ACTIVITY

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06

TRANSACTION DESCRIPTION		DATE	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
<b>November 2000</b>								
1	11/15/00 RECEIVED AVIATION HLDGS	1	52,500.00	4,935.00				
2	11/15/00 RECEIVED GLOBALNET	2	2200.00		11,688.60			
3	11/15/00 DEPOSIT					343.71		
4	11/15/00 DEPOSIT					1.31		
5	11/30/00 ENDING BALANCE						345.02	0.00
<b>December 2000</b>								
6	12/18/00 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
7	12/29/00 ENDING BALANCE					1.60	346.62	0.00
<b>January 2001</b>								
8	01/02/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
9	01/15/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.73			
10	01/31/01 ENDING BALANCE				0.76		348.11	0.00
<b>February 2001</b>								
11	02/16/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
12	02/28/01 ENDING BALANCE				1.46		349.57	0.00
<b>March 2001</b>								
13	03/16/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
14	03/31/01 ENDING BALANCE				1.17		350.74	0.00
<b>April 2001</b>								
15	04/16/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
16	04/30/01 ENDING BALANCE				1.23		351.99	0.00
<b>May 2001</b>								
17	05/16/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
18	05/31/01 ENDING BALANCE				1.11		353.10	0.00
<b>June 2001</b>								
19	06/15/01 FEES	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
20	06/18/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				1.04		264.14	0.00
21	06/29/01 ENDING BALANCE							
<b>July 2001</b>								
22	07/02/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH
23	07/13/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.39			
24	07/31/01 ENDING BALANCE				0.28		264.81	0.00
<b>August 2001</b>								
25	08/15/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH

SOURCE: CLIENT'S MONTHLY BROKERAGE STATEMENTS

## DETAIL MONTHLY ACTIVITY

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/J4N9-1850-5746/4AO-750046 - 11/00 TO 1/06

26 08/31/01 ENDING BALANCE

DATE	TRANSACTION DESCRIPTION	September 2001	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
27 09/14/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.64		266.07	0.00
28 09/30/01	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	October 2001	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
29 10/15/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.52		266.59	0.00
30 10/31/01	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	November 2001	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
31 11/15/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.32		266.91	0.00
32 11/30/01	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	December 2001	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
33 12/10/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.24			
34 12/14/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.06			
35 12/31/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.16			
36 12/31/01	ENDING BALANCE						267.37	0.00

DATE	TRANSACTION DESCRIPTION	January 2002	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
37 01/07/02	SELL GLOBALNET	(2,200.00)	0.83			1,625.97		
38 01/09/02	BUY PORTAL SOFTWARE	650.00	2.59		1,808.30			
39 01/15/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.33			
40 01/31/02	ENDING BALANCE		235.00				85.17	0.00

DATE	TRANSACTION DESCRIPTION	February 2002	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
41 02/28/02	ENDING BALANCE				280.00			

DATE	TRANSACTION DESCRIPTION	March 2002	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
42 03/31/02	ENDING BALANCE				179.00			

DATE	TRANSACTION DESCRIPTION	April 2002	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
43 04/17/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.07		85.24	0.00
44 04/30/02	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	May 2002	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
45 05/15/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.07		85.31	0.00
46 05/31/02	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	June 2002	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
47 06/14/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.07		85.38	0.00
48 06/30/02	ENDING BALANCE							

#### DETAIL MONTHLY ACTIVITY

DAVID M. CIKANEK IRA @ JOSEPH STEVENS & COMPANY - ACC# W66-8505746/4N9-1850-3746/4AU-50046 - 11/00 1U 105

DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
49	07/14/02 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.07	85.45	0.00
	50	07/14/02 ENDING BALANCE		522.68			

DATE	DESCRIPTION	August 2002			CREDIT	CASH	MONEY MARKET
		QUANTITY	PRICE	DEBIT			
08/14/02	INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE				40.00		0.07
08/14/02	INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE						

TRANSACTION DESCRIPTION		September 2002			MONEY MARKET	
DATE	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
54 09/11/02	INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.04		0.00
					41.56	

DATE	TRANSACTION DESCRIPTION	October 2002	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
		QUANTITY					
56	10/15/02 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.04		0.00
57	10/15/02 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE					45.60	0.00

TRANSACTION DESCRIPTION		November 2002			MONEY MARKET	
DATE	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
58	11/15/02	INTEREST DIVIDEND	CAPITAL GAINS MONEY MARKET & CASH BALANCE		0.04	45.62
59	11/30/02	ENDING BALANCE				0.00

DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
December 2002							
60	12/1/02 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.02		
61	12/31/02 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.01		
62	12/31/02 ENDING BALANCE					45.67	0.00

DATE	DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
	January 2003				0.01		
63	01/1/03 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE					45.68	0.00
64	01/31/03 ENDING BALANCE						

DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
65	02/14/03 INTEREST/DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.02		
66	02/28/03 ENDING BALANCE					45.70	0.00

DATE	DESCRIPTION	QUANTITY	PRICE	DETAILED	CATEGORY	CHARGE	AMOUNT
67	03/14/03 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE					0.01	45.71
68	03/31/03 ENDING BALANCE						0.00

DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
69	04/15/03 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.02		45.73	0.00
70	04/30/03 ENDING BALANCE						

SOUTHEAST ASIAN YOUTH LEADERSHIP CONFERENCE

## DETAIL MONTHLY ACTIVITY

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/JAN9-1850-5746/4A0-750046 - 11/00 TO 1/06

71	05/13/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	0.02	45.73	0.00
72	05/31/03	ENDING BALANCE			
73	06/13/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	0.01	45.76	0.00
74	06/30/03	ENDING BALANCE			
75	07/13/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	0.01	45.77	0.00
76	07/31/03	ENDING BALANCE			
77	08/05/03	TRANSACTION DESCRIPTION			
78	08/31/03	ENDING BALANCE			
79	09/09/03	RE/SPLIT PORTAL SOFTWARE	40.00	5.77	0.00
80	09/30/03	RE/SPLIT PORTAL SOFTWARE	130.00	5.77	0.00
81	09/30/03	ENDING BALANCE			
82	10/21/03	ENDING BALANCE			
83	11/28/03	TRANSACTION DESCRIPTION			
84	12/31/03	ENDING BALANCE			
85	01/30/04	TRANSACTION DESCRIPTION			
86	02/27/04	ENDING BALANCE			
87	03/31/04	TRANSACTION DESCRIPTION			
88	04/30/04	ENDING BALANCE			
SOURCE: CLIENTS MONTHLY BROKERAGE STATEMENTS					

## DETAIL MONTHLY ACTIVITY

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/JMN9-1850-5746/4A0-750046 - 11/00 TO 1/06

89 05/14/04 ENDING BALANCE

DATE	TRANSACTION DESCRIPTION	June 2004	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
90	06/30/04 ENDING BALANCE						5.77	0.00
DATE	TRANSACTION DESCRIPTION	July 2004	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
91	07/31/04 ENDING BALANCE						5.77	0.00
DATE	TRANSACTION DESCRIPTION	August 2004	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
92	08/31/04 ENDING BALANCE						5.77	0.00
DATE	TRANSACTION DESCRIPTION	September 2004	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
93	09/30/04 ENDING BALANCE						5.77	0.00
DATE	TRANSACTION DESCRIPTION	October 2004	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
94	10/31/04 ENDING BALANCE						5.77	0.00
DATE	TRANSACTION DESCRIPTION	November 2004	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
95	11/30/04 ENDING BALANCE						5.77	0.00
DATE	TRANSACTION DESCRIPTION	December 2004	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
96	12/31/04 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE						5.77	0.00
97	12/31/04 ENDING BALANCE							
DATE	TRANSACTION DESCRIPTION	January 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
98	01/31/05 ENDING BALANCE						5.77	0.00
DATE	TRANSACTION DESCRIPTION	February 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
99	02/28/05 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE						5.77	0.00
100	02/28/05 ENDING BALANCE							
DATE	TRANSACTION DESCRIPTION	March 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
101	03/31/05 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE						5.80	0.00
102	03/31/05 ENDING BALANCE							
DATE	TRANSACTION DESCRIPTION	April 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
103	04/30/05 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE						5.81	0.00
104	04/30/05 ENDING BALANCE							
DATE	TRANSACTION DESCRIPTION	May 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
105	05/31/05 INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE						5.82	0.00
106	05/31/05 ENDING BALANCE							

SOURCE: CLIENT'S MONTHLY BROKERAGE STATEMENTS

## DETAIL MONTHLY ACTIVITY

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06

June 2005						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
107	06/15/05 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.01		5.83 0.00
108	06/30/05 ENDING BALANCE					
July 2005						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
109	07/1/05 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.01		5.84 0.00
110	07/31/05 ENDING BALANCE					
August 2005						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
111	08/1/05 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.01		5.85 0.00
112	08/31/05 ENDING BALANCE					
September 2005						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
113	09/1/05 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.01		5.86 0.00
114	09/30/05 ENDING BALANCE					
October 2005						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
115	10/1/05 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.01		5.87 0.00
116	10/31/05 ENDING BALANCE					
November 2005						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
117	11/1/05 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.01		5.88 0.00
118	11/30/05 ENDING BALANCE					
December 2005						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
119	12/3/05 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.03		5.91 0.00
120	12/31/05 ENDING BALANCE					
January 2006						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
121	01/1/06 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.01		5.92 0.00
122	01/31/06 ENDING BALANCE					
February 2006						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
123	02/1/06 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.02		5.94 0.00
124	02/28/06 ENDING BALANCE					
March 2006						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
125	03/1/06 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.02		5.96 0.00
126	03/31/06 ENDING BALANCE					
April 2006						
DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
127	04/1/06 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			0.02		5.98 0.00
	SOURCE: CLIENTS MONTHLY BROKERAGE STATEMENTS					

## DETAIL MONTHLY ACTIVITY

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06

128 04/30/06 ENDING BALANCE

DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
129 05/15/06	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE					5.98	0.00
130 05/31/06	ENDING BALANCE						

DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
131 06/15/06	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE					0.02	
132 06/30/06	LONG AVIATION FLDGS	(52,500.00)				525.00	
133 06/30/06	LONG PORTAL SOFTWARE					634.40	
134 06/30/06	ENDING BALANCE					6.02	

## SUMMARY ACCOUNT ACTIVITY

Beginning Cash Balance	\$0.00
Deposit	345.02
Security Purchases	(1,808.50)
Cash Withdrawal	0.00
Security Sales	1,625.97
Dividend/Interest	13.53
Margin Interest	0.00
Fees	(170.00)
Taxes	0.00
Cash In Lieu	0.00
Einding Cash Balance	\$6.02

SUMMARIZED TRANSACTION ANALYSIS

DAVID M. CIKANEK IRA, @ JOSEPH STEVENS & COMPANY - ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06

PORTFOLIO TURNOVER ANALYSIS

ANNUALIZED TURNOVER =	Total Actual Purchase	Average Equity	Years
	x	x	1

=	\$1,809	X	1
	\$1,719		5.58

= 0.19 Times Per Year

TRANSACTION COST ANALYSIS

$$\text{PORTFOLIO EXPENSE RATIO} = \frac{\text{Commissions} + \text{Margin Interest} + \text{Fees}}{\text{Average Equity}} \times \frac{1}{\text{Years}}$$

1	5.58
X	
\$495	
\$1,719	

卷之三

AVERAGE DIVIDEND/INTEREST/INCOME YIELD =	Dividends + Interests + Capital Gain Distributions	1
=	Average Equity	Years
	\$14	1
=	\$1,719	5.58

**DAVID M. CIKANEK IRA @ JOSEPH STEVENS & COMPANY- ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06**

**CASHFLOW ACTIVITIES**

MONTHLY CHANGE	PLUS			LESS			ACTUAL CHANGE IN EQUITY
	CASH	SECURITIES DELIVERED	DR JOURNAL ENTRIES	CASH DEPOSIT	SECURITIES RECEIVED	CR JOURNAL ENTRIES	
	0.00	0.00	0.00	345,02	16,623.60	0.00	0.00
11/30/00	16,968.62	0.00	0.00	0.00	0.00	0.00	(12,458.40)
12/29/00	4,510.22	(12,458.40)	0.00	0.00	0.00	0.00	3,437.89
01/31/01	7,948.11	3,437.89	0.00	0.00	0.00	0.00	(9,020.51)
02/28/01	5,613.17	(2,334.94)	0.00	0.00	0.00	0.00	(2,334.94)
03/30/01	2,926.84	(2,686.33)	0.99	0.00	0.00	0.00	(2,686.33)
04/30/01	4,610.99	1,684.15	0.00	0.00	0.00	0.00	1,684.15
05/31/01	3,078.10	(1,532.89)	0.00	0.00	0.00	0.00	(1,532.89)
06/29/01	2,134.14	(943.96)	0.00	0.00	0.00	0.00	(943.96)
07/31/01	2,219.81	85.67	0.00	0.00	0.00	0.00	85.67
08/31/01	2,219.81	0.00	0.00	0.00	0.00	0.00	(14,748.81)
09/30/01	1,628.57	(591.24)	0.00	0.00	0.00	0.00	(591.24)
10/31/01	1,628.57	0.00	0.00	0.00	0.00	0.00	(15,340.05)
11/30/01	1,628.57	0.00	0.00	0.00	0.00	0.00	(15,340.05)
12/31/01	1,738.37	109.80	0.00	0.00	0.00	0.00	109.80
01/31/02	1,777.67	39.30	0.00	0.00	0.00	0.00	39.30
02/28/02	1,319.17	(398.50)	0.00	0.00	0.00	0.00	(398.50)
03/31/02	1,319.17	0.00	0.00	0.00	0.00	0.00	(15,589.45)
04/30/02	1,319.17	0.00	0.00	0.00	0.00	0.00	(15,589.45)
05/31/02	1,319.17	0.00	0.00	0.00	0.00	0.00	(15,589.45)
06/30/02	677.88	(701.29)	0.00	0.00	0.00	0.00	(701.29)
07/31/02	677.88	0.00	0.00	0.00	0.00	0.00	0.00
08/31/02	318.52	(339.36)	0.00	0.00	0.00	0.00	(339.36)
09/30/02	306.56	(11.96)	0.00	0.00	0.00	0.00	(11.96)
10/31/02	306.56	0.00	0.00	0.00	0.00	0.00	(16,662.06)
11/30/02	306.56	0.00	0.00	0.00	0.00	0.00	(16,662.06)
12/31/02	833.37	526.81	0.00	0.00	0.00	0.00	526.81
01/31/03	833.37	0.00	0.00	0.00	0.00	0.00	(16,135.25)
02/28/03	833.37	0.00	0.00	0.00	0.00	0.00	(16,135.25)
03/31/03	782.71	(50.66)	0.00	0.00	0.00	0.00	(50.66)
04/30/03	782.71	0.00	0.00	0.00	0.00	0.00	0.00
05/31/03	781.71	(1.00)	0.00	0.00	0.00	0.00	(1.00)
06/30/03	1,536.76	755.05	0.00	0.00	0.00	0.00	755.05
07/31/03	1,536.76	0.00	0.00	0.00	0.00	0.00	(15,431.86)
08/31/03	2,094.77	558.01	0.00	0.00	0.00	0.00	558.01
09/30/03	2,150.67	55.90	0.00	0.00	0.00	0.00	55.90
10/31/03	2,610.77	460.10	0.00	0.00	0.00	0.00	460.10
11/28/03	1,512.27	(1,098.50)	0.00	0.00	0.00	0.00	(1,098.50)
12/31/03	1,405.67	(106.60)	0.00	0.00	0.00	0.00	(106.60)
01/30/04	1,503.17	97.50	0.00	0.00	0.00	0.00	97.50
02/27/04	1,859.27	356.10	0.00	0.00	0.00	0.00	356.10

## DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/14N9-1850-5746/4A0-750046 - 11/00 TO 1/06

## MONTHEND ACCOUNT RECONCILIATION

MONTHLY CHANGE	CASHFLOW ACTIVITIES						CUMULATIVE CHANGE IN EQUITY	
	PLUS			LESS				
	CASH WITHDRAWAL	SECURITIES DELIVERED	DR JOURNAL ENTRIES	CASH DEPOSIT	SECURITIES RECEIVED	CR JOURNAL ENTRIES		
1,569.47	(189.80)	0.00	0.00	0.00	0.00	0.00	0.00	
1,499.17	(170.30)	0.00	0.00	0.00	0.00	0.00	(189.80)	
1,391.27	(107.90)	0.00	0.00	0.00	0.00	0.00	(170.30)	
1,265.17	(126.10)	0.00	0.00	0.00	0.00	0.00	(15,469.45)	
1762.47	(502.70)	0.00	0.00	0.00	0.00	0.00	(15,577.35)	
705.07	(57.40)	0.00	0.00	0.00	0.00	0.00	(15,703.45)	
623.17	(81.90)	0.00	0.00	0.00	0.00	0.00	(15,706.15)	
562.22	(40.95)	0.00	0.00	0.00	0.00	0.00	(16,263.55)	
769.27	187.05	0.00	0.00	0.00	0.00	0.00	(16,345.45)	
665.28	(103.99)	0.00	0.00	0.00	0.00	0.00	(16,386.40)	
549.88	284.60	0.00	0.00	0.00	0.00	0.00	(16,386.40)	
602.28/05	(60.29)	0.00	0.00	0.00	0.00	0.00	(16,199.35)	
03/31/05	845.40	(44.19)	0.00	0.00	0.00	0.00	(16,303.34)	
04/30/05	836.31	(9.09)	0.00	0.00	0.00	0.00	(16,018.74)	
05/31/05	786.92	(49.39)	0.00	0.00	0.00	0.00	(16,079.03)	
06/30/05	790.83	3.91	0.00	0.00	0.00	0.00	(16,123.22)	
07/31/05	812.94	22.11	0.00	0.00	0.00	0.00	(16,132.31)	
08/31/05	816.85	3.91	0.00	0.00	0.00	0.00	(16,181.70)	
09/30/05	910.46	93.61	0.00	0.00	0.00	0.00	(16,177.79)	
10/31/05	874.07	(36.39)	0.00	0.00	0.00	0.00	(16,155.68)	
11/30/05	836.38	(37.69)	0.00	0.00	0.00	0.00	(16,151.77)	
12/31/05	829.91	(6.47)	0.00	0.00	0.00	0.00	(16,058.16)	
01/31/06	881.92	52.01	0.00	0.00	0.00	0.00	(16,094.55)	
02/28/06	930.84	68.92	0.00	0.00	0.00	0.00	(16,094.55)	
03/31/06	1,043.16	92.32	0.00	0.00	0.00	0.00	(15,925.46)	
04/30/06	1,152.68	149.52	0.00	0.00	0.00	0.00	(15,775.94)	
05/31/06	1,168.00	(24.68)	0.00	0.00	0.00	0.00	(15,800.62)	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
			\$345.02	\$16,623.60			\$15,800.62)	

## DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/J4N9-1850-5746/A0-750046 - 11/00 TO 1/06

MONTH END	NET CASH/ MARGIN	% CASH/ MARGIN	NET EQUITY	RECEIVED PURCHASE		DELIVERED SALE	TOTAL FEES/ COMMISSIONS	REALIZED P/(L)	TOTAL REALIZED P/(L)	CUMULATIVE REALIZED P/(L) ON PRINCIPAL
				0.00	0.00					
11/30/00	345.02	2.03%	16,968.62	16,623.60	0.00	0.00	0.00	0.00	0.00	0.00
12/29/00	346.62	7.69%	4,510.22	0.00	0.00	0.00	0.00	0.00	0.00	(12,460.00)
01/31/01	348.11	4.38%	7,948.11	0.00	0.00	0.00	0.00	0.00	0.00	(9,023.60)
02/28/01	349.57	6.23%	5,613.17	0.00	0.00	0.00	0.00	0.00	0.00	(11,360.00)
03/31/01	350.74	11.98%	2,926.84	0.00	0.00	0.00	0.00	0.00	0.00	(14,047.50)
04/30/01	351.99	7.63%	4,610.99	0.00	0.00	0.00	0.00	0.00	0.00	(12,364.60)
05/31/01	353.10	11.47%	3,078.10	0.00	0.00	0.00	0.00	0.00	0.00	(13,898.60)
06/29/01	264.14	12.38%	2,134.14	0.00	0.00	0.00	0.00	0.00	0.00	(14,753.60)
07/31/01	264.81	11.93%	2,219.81	0.00	0.00	0.00	0.00	0.00	0.00	(14,668.60)
08/31/01	265.43	11.96%	2,219.81	0.00	0.00	0.00	0.00	0.00	0.00	(14,569.22)
09/30/01	266.07	16.34%	1,628.57	0.00	0.00	0.00	0.00	0.00	0.00	(15,261.10)
10/31/01	266.59	16.37%	1,628.57	0.00	0.00	0.00	0.00	0.00	0.00	(15,261.62)
11/30/01	266.91	16.39%	1,628.57	0.00	0.00	0.00	0.00	0.00	0.00	(15,261.94)
12/31/01	267.37	15.38%	1,738.37	0.00	0.00	0.00	0.00	0.00	0.00	(15,152.60)
01/31/02	85.17	4.79%	1,777.67	1,808.50	1,625.97	325.03	(10,062.63)	(10,062.63)	(10,062.63)	(5,051.00)
02/28/02	85.17	6.18%	1,379.17	0.00	0.00	0.00	0.00	0.00	0.00	(5,449.50)
03/31/02	85.17	6.18%	1,379.17	0.00	0.00	0.00	0.00	0.00	0.00	(5,449.50)
04/30/02	85.24	6.18%	1,379.17	0.00	0.00	0.00	0.00	0.00	0.00	(5,449.57)
05/31/02	85.31	6.19%	1,379.17	0.00	0.00	0.00	0.00	0.00	0.00	(5,449.64)
06/30/02	85.38	12.60%	677.83	0.00	0.00	0.00	0.00	0.00	0.00	(6,131.00)
07/31/02	85.45	12.61%	677.88	0.00	0.00	0.00	0.00	0.00	0.00	(6,151.07)
08/31/02	45.52	14.29%	318.52	0.00	0.00	0.00	0.00	0.00	0.00	(6,470.50)
09/30/02	45.56	14.86%	306.56	0.00	0.00	0.00	0.00	0.00	0.00	(6,482.50)
10/31/02	45.60	14.87%	306.56	0.00	0.00	0.00	0.00	0.00	0.00	(6,482.54)
11/30/02	45.62	14.88%	306.56	0.00	0.00	0.00	0.00	0.00	0.00	(6,482.58)
12/31/02	45.67	5.48%	833.37	0.00	0.00	0.00	0.00	0.00	0.00	(5,995.80)
01/31/03	45.68	5.48%	833.37	0.00	0.00	0.00	0.00	0.00	0.00	(5,995.81)
02/28/03	45.70	5.48%	833.37	0.00	0.00	0.00	0.00	0.00	0.00	(5,995.83)
03/31/03	45.71	5.84%	782.71	0.00	0.00	0.00	0.00	0.00	0.00	(6,006.50)
04/30/03	45.73	5.84%	782.71	0.00	0.00	0.00	0.00	0.00	0.00	(6,006.52)
05/31/03	45.75	5.85%	781.71	0.00	0.00	0.00	0.00	0.00	0.00	(6,007.54)
06/30/03	45.76	2.98%	1,536.76	0.00	0.00	0.00	0.00	0.00	0.00	(5,252.50)
07/31/03	45.77	2.98%	1,536.76	0.00	0.00	0.00	0.00	0.00	0.00	(5,252.51)
08/31/03	5.77	0.28%	2,094.77	0.00	0.00	0.00	0.00	0.00	0.00	(4,634.50)
09/30/03	5.77	0.27%	2,150.67	0.00	0.00	0.00	0.00	(1,898.50)	(1,898.50)	(2,790.10)
10/31/03	5.77	0.22%	2,610.77	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(2,350.00)
11/28/03	5.77	0.38%	1,512.27	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(3,428.50)
12/31/03	5.77	0.41%	1,405.67	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(3,535.10)
01/30/04	5.77	0.38%	1,503.17	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(3,437.60)
02/27/04	5.77	0.31%	1,859.27	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(3,081.50)
03/31/04	5.77	0.35%	1,669.47	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(3,271.20)
04/30/04	5.77	0.38%	1,499.17	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(3,441.60)
05/31/04	5.77	0.41%	1,391.27	0.00	0.00	0.00	0.00	(1,1,871.13)	(1,1,871.13)	(3,549.50)

## MONTHLY DIAGNOSTIC ANALYSIS

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY - ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06

MONTH END	NET CASH/ MARGIN	% CASH/ MARGIN	NET EQUITY	RECEIVED PURCHASE	DELIVERED PURCHASE	SALE	TOTAL FEES/ COMMISSIONS	TOTAL COMMISSIONS	CUMULATIVE REALIZED P/(L)	CUMULATIVE REALIZED P/(L) ON PRINCIPAL
06/30/04	5.77	0.46%	1,265.17	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(3,675.60)
07/31/04	5.77	0.76%	762.47	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,178.30)
08/31/04	5.77	0.82%	705.07	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,235.70)
09/30/04	5.77	0.93%	673.17	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,317.60)
10/31/04	5.77	0.99%	582.22	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,358.50)
11/30/04	5.77	0.75%	769.27	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,171.50)
12/31/04	5.78	0.87%	665.28	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,275.50)
01/31/05	5.78	0.61%	949.58	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(3,990.90)
02/28/05	5.79	0.65%	888.59	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,051.20)
03/31/05	5.80	0.68%	845.40	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,095.40)
04/30/05	5.81	0.69%	836.31	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,104.50)
05/31/05	5.82	0.74%	786.92	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,153.90)
06/30/05	5.83	0.74%	790.83	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,150.00)
07/31/05	5.84	0.72%	812.94	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,127.90)
08/31/05	5.85	0.72%	816.83	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,124.00)
09/30/05	5.86	0.64%	910.46	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,030.40)
10/31/05	5.87	0.67%	874.07	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,066.80)
11/30/05	5.88	0.70%	836.38	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,104.50)
12/31/05	5.91	0.71%	829.91	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,111.00)
01/31/06	5.92	0.67%	881.92	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(4,059.00)
02/28/06	5.94	0.62%	950.84	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(3,990.10)
03/31/06	5.96	0.57%	1,041.16	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(3,897.80)
04/30/06	5.98	0.50%	1,192.68	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(3,748.30)
05/31/06	6.00	0.51%	1,166.00	0.00	0.00	0.00	0.00	0.00	(11,871.13)	(3,773.00)
			18,432.10		1,625.97		325.03		(11,871.13)	

## TRANSACTION DETAIL

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY- ACC# W66-8505746/J4N9-1850-5746/AA0-750046 - 11/00 TO 1/06

NAME	DATE ACQUIRED	# OF SHARE ACQUIRED	DATE SOLD	# OF SHARE DELIVERED	COST BASIS	SALE PROCEEDS	TOTAL TRADING GAIN	TOTAL TRADING LOSS	HOLDING PERIOD FEES	HOLDING PERIOD COMMISSIONS	L	K	M
1 AVIATION HLDS	11/15/00	\$2,500.00	06/20/06	32,500.00	4,935.00	RECEIVED	\$25.00	LONG		(4,410.00)	U	2053	0.00
2 GLOBALNET	11/15/00	2,200.00	01/07/02	2,200.00	11,688.60	RECEIVED	1,625.97			(10,062.63)	U	418	200.03
3 PORTAL SOFTWARE	01/09/02	650.00	09/30/03	650.00	1,808.50			REV SPLIT		(1,808.50)	U	659	125.00
4 PORTAL SOFTWARE	09/30/03	130.00	06/20/06	130.00	REV SPLIT	634.40	LONG	634.40		634.40	U	1004	0.00
		55,480.00		55,480.00	18,432.10		2,785.37			(16,281.13)		325.03	
									Total P/L	(15,646.73)			

SECURITY DELIVERED/RECEIVED WAS PRICED USING NEAREST STATEMENT

U = UNREALIZED GAIN/(LOSS)

SUMMARY	
TOTAL PURCHASES	1,808.50
TOTAL RECEIVED	16,623.60
TOTAL DEBIT	\$18,432.10
TOTAL SALES	1,625.97
TOTAL ENDING LONGS	1,159.40
TOTAL CREDIT	\$2,785.37
REALIZED TRADING G/L	(1,871.13)
UNREALIZED TRADING G/L	(3,775.60)
TOTAL TRADING G/L	(\$15,646.73)

## TRANSACTIONS SORTED BY SECURITIES

DAVID M. CIKANEK IRA @ JOSEPH STEVENS & COMPANY- ACO# W66-850574674N9-1830-5/464AU-30046 - 1/1/00 10/1/00  
PROPOSED DIS

DAVID M. CIRKANEK IRA @ JOSEPH STEVENS & COMPANY - ACC# W66-8505746/14NP-1850-5746/4A0-750046 - 11/00 TO 1/06

TRADING CONTRIBUTION BY SECURITIES

SECURITY	PRINCIPAL P/(L)	% P/(L)	TOTAL COMMISSIONS
1 GLOBALNET	(10,062.63)	-86.09%	200.03
2 AVIATION HLDGS	(4,710.00)	-89.36%	0.00
3 PORTAL SOFTWARE	(1,174.10)	-64.92%	125.00
			325.03
			(15,646.73)

## HOLDING PERIOD ANALYSIS

DAVID M. CIKANEK IRA @ JOSEPH STEVENS &amp; COMPANY - ACC# W66-8505746/J4N9-1850-5746/4A0-750046 - 11/00 TO 1/06

	<=30 days	> 30 days and <= 61 days	> 61 days and <= 182 days	> 182 days and <= 1 Year	Greater than 1 Year
TOTAL PURCHASE	\$0.00	\$0.00	\$0.00	\$0.00	\$18,432.10
TOTAL SALE	\$0.00	\$0.00	\$0.00	\$0.00	\$2,785.37
TOTAL COMMISSION & FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$325.03
TOTAL P/L	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,848.73)
INVESTMENT RETURN	0.00%	0.00%	0.00%	0.00%	(84.89%)

## Holding Period and Gain/Loss Analysis

